

# Robin Hood Lakes Lot Owners Association, Inc. General Membership Budget Meeting Minutes October 25th, 2024

1. Pledge of Allegiance
2. Meeting is called to order at 7:04 p.m.
3. Roll Call of Directors:

|                  |                    |
|------------------|--------------------|
| Cathy Schoch     | President          |
| Rodger Halterman | Vice President     |
| Linda Riddell    | Treasurer          |
| Rodger Halterman | Secretary          |
| Stu Scott        | Director           |
| Don Burger       | Director           |
|                  | Director           |
|                  | Director           |
|                  | Alternate Director |

4. Treasurer's Report: Review the proposed budget for 2025.
  1. Linda gave amounts in the various accounts: \$92,827.48 in checking; \$39,026.26 in capital improvements; and \$68,567.19 in reserve.
  2. The budget comparison as distributed to the membership included a typo in the first line. The 2024 dues collection should be \$119,836.00, not \$199,836.00.

3. Linda reviewed the line items that have changed between the 2024 and 2025 budgets.
4. Hal Touni questioned why the roads budget is lower than if had been in the past. Don Berger replied that money had not been spent on the roads in the recent past and that is one of the reasons why the checking account balance is so high. That money will be used for road maintenance. Don stated that the cost for repaving the entrance road from 534 to the mailboxes on Queens Way would be approximately \$55,000.

**5. Open to Floor to Lot Owners who are in Good Standing.**

(One speaker at a time with a five (5) minute limit-Please state your name to be recorded by Secretary)

1. Cathy stated that this meeting is only for discussing the budget and requested that the members present stick to that topic.
2. Jeffery Witt asked if we were shifting money around to try to balance the budget with the same income. Linda replied yes.
3. Hal Touni stated that we will have to raise dues eventually.
4. Jeffery Witt asked what our collection rate is. Don responded that it is approximately 90%.
5. Cathy stated that we have lost money by not following up on overdue HOA fees. Hal asked for clarification if we have actually lost money or if there was still money to be collected. Rodger replied that the answer is both. Once judgement has been rendered in our favor at the magistrate level, the defendant has a certain amount of time in which to pay. If he does not, the association has a certain amount of time to pursue payment in common pleas court. If the association does not file within that time period, the money is lost. This has happened in the past as Cathy said. There are, however, cases in which there is still time and we are actively pursuing them.

6. Cathy re-iterated that the meeting was only for discussion of the budget and asked if there were any more comments or question on the budget. There were none, so she moved to adjourn.

**Cathy made a motion to adjourn.**

**Stu seconded the motion**

**Adjourned Meeting at 7:24 p.m.**

**Minutes Submitted By: RDH**